Ohio Digital Learning School

Meeting Agenda

July 22, 2026
9:00 AM
1745 Indian Wood Circle
Maumee, Ohio 43537

Zoom link:
https://us02web.zoom.us/j/81425972078?pwd=euykKhsSBPqNWopXtoaDo2JASrP7sl.1
Meeting ID: 814 2597 2078
Passcode: 209285

I. Call to Order

II. Roll Call

Board Members:

- ☐ Chelsea Whetsel, President
- ☐ Gregory Fockler, Treasurer
- ☐ Tiffany Morrissey, Vice President
- ☐ Jasmine Smith, Director
- ☐ Katie Junga, Director

Other Attendees:

- ☐ Laura Houghton, *Operations Manager*
- ☐ Nicole Johnson, *Executive Director*
- ☐ Theresa Bourgeois, *EMIS and Title I Coordinator*
- ☐ Angie Day, *Assistant Superintendent*
- ☐ Erin Ramsey, *ODLS Academic Administrator of Special Programs*
- ☐ Todd McIntire, *PVP, Stride*
- ☐ Derek Schult, *Finance Manager, Stride, Fiscal Officer*
- ☐ Lisa Zyriek, *Stride*
- ☐ Becky Enz, Esq., *Board Legal Counsel*
- ☐ __________________, *OCCS*
- ☐ Kaileigh Poe, *ODLS Office Administrator*
- ☐ Josh Goodall, *ODLS Assistant Academic Administrator*

III. Training on Roles and Responsibilities

IV. Public Comment

V. Review of Agenda

VI. Action and Discussion Items

A. Approval of Minutes of Prior Meeting

RESOLVED, that the Board of Directors approves the minutes of the meeting of June 24, 2026, as presented.

Motion:___________ Second: __________
Ayes: ______________ Opposed: _____________

B. Financial Report

- **Federal Subgrant Expenditures**

RESOLVED, that the Board of Directors approves the financial update, bank reconciliation, and payment to Stride K12 as presented, including approval of federal subgrant expenditures.

Motion:_____________ Second: ____________
Ayes: ______________ Opposed: _____________

C. Head of School Report

- **Number of Suspensions and Expulsions**
- **Staffing Updates**

RESOLVED, that the Board of Directors accepts the state of the school report as presented, including the number of suspensions and expulsions.

Motion:_____________ Second: ____________
Ayes: ______________ Opposed: _____________

D. Semi-Annual Report on Verified Acts of Harassment, Intimidation, and Bullying

RESOLVED, that the Board of Directors approves the Semi-Annual Report on Verified Acts of Harassment, Intimidation, and Bullying.

Motion:_____________ Second: ____________
Ayes: ______________ Opposed: _____________

E. Student Wellness and Success Funds Plan

RESOLVED, that the Board of Directors approves the Student Wellness and Success Funds Plan as presented.

Motion:_____________ Second: ____________
Ayes: ______________ Opposed: _____________

F. Election of Officers

RESOLVED, that the Board of Directors elects the following slate of officers, to serve in such capacity for a term of one year (until the 2027 Annual Board Meeting), or until the election and qualification of their respective successors:

Secretary______________________

Motion:___________ Second: __________
Ayes: ______________ Opposed: _____________

VI. Informational Reports

A. Legal Update

B. Sponsor Update

C. Stride Update

VIII. Confirmation of Next Meeting:

Date: August 26, 2026
Time: 10:00 AM
Location: 1745 Indian Wood Circle
Suite 110
Maumee, Ohio 43537

IX. Adjournment

Motion:_____________ Second: ____________

Ohio Digital Learning School

Annual Meeting Minutes

June 24, 2026
10:00 AM
1745 Indian Wood Circle
Maumee, Ohio 43537
Zoom link:
https://us02web.zoom.us/j/81425972078?pwd=euykKhsSBPqNWopXtoaDo2JASrP7sl.1
Meeting ID: 814 2597 2078
Passcode: 209285

I. Call to Order

The meeting was called to order at 10:01 AM.

II. Roll Call

Board Members Present:

Chelsea Whetsel, Vice President
Gregory Fockler, Treasurer
Tiffany Morrissey, Secretary
Jasmine Smith, Director
Katie Junga, Director

A quorum was established with five out of five board members present.

Other Attendees:

Laura Houghton, *Operations Manager*
Nicole Johnson, *Executive Director*
Theresa Bourgeois, *EMIS and Title I Coordinator*
Angie Day, *Assistant Superintendent*
Erin Ramsey, *ODLS Academic Administrator of Special Programs*
Todd McIntire, *PVP, Stride*
Derek Schult, *Finance Manager, Stride*
Lisa Zyriek, *Stride*
Becky Enz, Esq., *Board Legal Counsel*
Jessica Blair, *OCCS*
Kaleigh Poe, *ODLS Office Administrator*
Rick Crawford, *Insperity Representative*

III. Public Comment

None.

IV. Review of Agenda

The superintendent designation was added to the agenda.

V. Action and Discussion Items

A. Superintendent Designation

The Board discussed the superintendent designation.

26-35 **RESOLVED,** that the Board of Directors approves the removal of Brian Powderly as Superintendent of Ohio Digital Learning School.

FURTHER RESOLVED, that the Board of Directors appoints Nicole Johnson as Superintendent of Ohio Digital Learning School.

Motion: Ms. Smith Second: Mr. Fockler
Ayes: 4 Nays: 0

B. Approval of Minutes of Prior Meeting

The Board reviewed the May 27, 2026, meeting minutes; no modifications were requested.

26-36 **RESOLVED,** that the Board of Directors approves the minutes of the meeting of May 27, 2026, as presented.

Motion: Mr. Fockler Second: Ms. Smith
Ayes: 4 Nays: 0

C. Discussion on Roles and Responsibilities

Mr. McIntire presented the list of roles and responsibilities of different entities. Training will be scheduled to further review the roles and responsibilities. The Board would like more information on financial reports, and to be involved with some school activities.

Ms. Morrissey arrived at this time.

D. Financial Report

- **Federal Subgrant Expenditures**

Mr. McIntire provided overall information on what the financial reports represent. Mr. Schult presented the financial report as of May 31, 2026, and let the Board know that the report can be tailored to what the Board would like to see more of. He reviewed revenues and expenses, and ideal enrollment. Mr. McIntire would like to add a marketing presentation to an upcoming meeting.

Mr. Fockler had to leave at this time.

Ms. Johnson and other staff spoke to current activities for enrollment. Mr. Schult further discussed federal grant funds.

26-37 **RESOLVED,** that the Board of Directors approves the financial update, and bank reconciliation, and a payment to Stride K12 as presented, including approval of federal subgrant expenditures.

Motion: Ms. Smith Second: Ms. Junga
Ayes: 4 Nays: 0

E. Bank Accounts

The Board discussed the removal of Mr. Powderly and Ms. Cummings on the School’s bank accounts, as well as the addition of Mr. Schult and Ms. Johnson.

26-38 **RESOLVED,** that the Board of Directors approves and authorizes the removal of Brian Powderly and Dawn Cummings as authorized users and signers from all bank accounts.

FURTHER RESOLVED, that the Board of Directors approves and authorizes Derek Schult and Nicole Johnson as authorized users and signers on the School's bank accounts.

Motion: Ms. Morrissey Second: Ms. Whetsel
Ayes: 4 Nays: 0

F. Head of School Report

- **Number of Suspensions and Expulsions**
- **Staffing Updates**

Ms. Johnson presented the head of the school report and discussed her background and experience. She reviewed recent school activities, the K12 Board and Partner Summit, and enrollment numbers. She noted the school had 349 graduates in June. She provided an update on staffing.

26-39 **RESOLVED**, that the Board of Directors accepts the state of the school report as presented, including the number of suspensions and expulsions.

RESOLVED, that the Board of Directors approves the hiring of an employee as presented.

Motion: Ms. Morrissey Second: Ms. Smith
Ayes: 4 Nays: 0

G. Gallagher Insurance Renewal

Ms. Johnson and Ms. Houghton presented the Gallagher Insurance renewal, but noted no substantial changes.

26-40 **RESOLVED**, that the Board of Directors approves the insurance renewal with Gallagher Insurance, effective July 1, 2026, as presented, and authorizes the Board President to sign said renewal.

Motion: Ms. Smith Second: Ms. Morrissey
Ayes: 4 Nays: 0

H. Insperity Renewal Discussion

Ms. Johnson presented the initial proposal which is a 28% increase overall. Mr. Crawford presented the remaining proposal and noted that part of the HR services is the group health plan, but this is just the renewal of health benefits. The end of August is the renewal date for health insurance benefits. The timeline can be moved back 30 days to allow a later decision on the benefits in August.

Mr. McIntire and the staff would like time to shop around. Ms. Houghton would like to be added to the Insperity contract. .

26-41 **RESOLVED**, that the Board of Directors approves the 30-day extension for the renewal of health insurance benefits.

Motion: Ms. Morrissey Second: Ms. Junga
Ayes: 4 Nays: 0

VI. Annual Meeting Discussion Items

A. Reappointment of Board Members

The Board discussed the reappointment of Mr. Fockler.

26-42 **RESOLVED**, that the Board of Directors reappoints Gregory Fockler for a term of three years, to expire at the annual board meeting of 2029.

FURTHER RESOLVED, that the hereby acknowledges the staggered terms of all board members as follows, effective until the annual organizational meeting held during the year designated.

Name	**Year**
Gregory Fockler	2029
Tiffany Morrissey	2028
Chelsea Whetsel	2027
Jasmine Smith	2028
Katie Junga	2029

Motion: Ms. Smith Second: Ms. Morrissey
Ayes: 4 Nays: 0

B. Election of Officers

The Board discussed officer positions.

26-43 **RESOLVED**, that the Board of Directors elects the following slate of officers, to serve in such capacity for a term of one year (until the 2027 Annual Board Meeting), or until the election and qualification of their respective successors:

President __**Chelsea Whetsel**__

Vice President __**Tiffany Morrissey**__

Treasurer __**Gregory Fockler**__

Motion: Ms. Morrissey Second: Ms. Whetsel
Ayes: 4 Nays: 0

C. 2026-2027 Annual Board Meeting Calendar

The Board discussed the Annual Board Meeting calendar and added July 22, 2026, starting at 9:00 am to allow for training at the beginning of the meeting.

26-44 **RESOLVED**, that the Board of Directors hereby approves and adopts the 2026-2027 Annual Board Meeting Calendar as corrected.

Motion: Ms. Junga Second: Ms. Morrissey
Ayes: 4 Nays: 0

VII. Informational Report

A. Legal Update

Ms. Enz presented the legal update.

B. Sponsor Update

Ms. Blair presented the sponsor update and noted the Semi-Annual Report on Verified Acts of Harassment, Intimidation, and Bullying will appear on the July meeting agenda.

C. Stride Update

Mr. McIntire presented the Stride update.

VIII. Confirmation of Next Meeting:

Date: July 22, 2026
Time: 9:00 AM
Location: 1745 Indian Wood Circle
Suite 110
Maumee, Ohio 43537

VIII. Adjournment: 11:45 AM

Motion: Ms. Morrissey Second: Ms. Whetsel
Ayes: 4 Nays: 0

Approved by the Board of Directors of Ohio Digital Learning School on ____________________.

____
Board President/Secretary

Ohio Digital Learning School by K12

Board Presentation

Jun 2026 Financials

Ohio Digital Learning School by K12

Board Financial Action Items

- Approve Payment to K12 - $50,000
- Approve Jun 2026 Bank Reconciliation

Deadlines/Updates

- None

Financial Summary

	Current Forecast	Previous Forecast	Variance Higher/(Lower)	% Change
Average Enrollment	1,131	1,132	(1)	0%
Total Revenue	$ 8,736,197	$ 8,636,271	$ 99,926	1%
Total Expenses	9,402,083	9,402,269	(185)	0%
Deficit Prior to K12 Credit	$ (665,886)	$ (765,998)	$ 100,111	-13%

Ohio Digital Learning School by K12

Current vs. Prior Forecast

	Current Forecast	Previous Forecast	Variance Higher/(Lower)	% Change
Average Enrollment	1,131	1,132	(1)	0%
Total Funding	$ 8,736,197	$ 8,636,271	$ 99,926	1%
Teacher Expenses	3,144,435	3,122,420	22,015	1%
Student Expenses	3,212,565	3,263,516	(50,951)	-2%
Student and Family Services Expenses	56,167	63,628	(7,461)	-12%
Administration & Governance Expenses	2,270,310	2,240,159	30,151	1%
Technology Expenses	611,505	604,507	6,998	1%
Insurance/Facilities/Other Expenses	107,101	108,038	(937)	-1%
Total Expenses	9,402,083	9,402,269	(185)	0%
Deficit Prior to K12 Credit	$ (665,886)	$ (765,998)	$ 100,111	-13%

Revenue/Funding	Increase in capture and FTE.
Teacher Expenses	Small increases in year end stipends, teacher ISP, and alignment to actuals of other staffing costs.
Student Expenses	Slight decrease in student computer costs. Expected summer school costs still outstanding.
Student & Family Services	Removal of unused Stronger Connections Grant expenses.
Admin. & Governance	Management and oversight increasing along with funding.
Technology	Increasing along with funding.
Insurance/Facilities	Small decrease in office supply expenses.

Ohio Digital Learning School by K12

Current Forecast vs. Prior Year

	Current Year Forecast	Prior Year Actuals	Variance Higher/(Lower)	% Change
Average Enrollment	1,131	1,576	(446)	-28%
Total Funding	$ 8,736,197	$ 10,037,375	$ (1,301,178)	-13%
Teacher Expenses	3,144,435	3,113,340	31,095	1%
Student Expenses	3,212,565	4,260,698	(1,048,133)	-25%
Student and Family Services Expenses	56,167	152,273	(96,106)	-63%
Administration & Governance Expenses	2,270,310	2,477,504	(207,194)	-8%
Technology Expenses	611,505	702,589	(91,084)	-13%
Insurance/Facilities/Other Expenses	107,101	105,519	1,582	1%
Total Expenses	9,402,083	10,811,923	(1,409,840)	-13%
Deficit Prior to K12 Credit	$ (665,886)	$ (774,549)	$ 108,662	-14%

Revenue/Funding	Decrease in capture and enrollment. Current year includes hybrid funding and CTE funding.
Teacher Expenses	Net of new grant funded positions, removal of IDEA caseload stipends, and teacher leave coverage.
Student Expenses	Decrease in testing, curriculum delivery, instructional materials and computers expenses.
Student & Family Services	Decrease in related services due to in-house psychologist.
Admin. & Governance	Decrease in management and oversight fees.
Technology	Decreased along with funding.
Insurance/Facilities	Slight increase in general liability insurance.

Ohio Digital Learning School by K12

Balance Sheet

FY25 6/30/2025		FY26 6/30/2026	FY26 5/31/2026	Change vs. Previous Month	Change vs. Previous Year
	ASSETS				
$ 1,150,309	Cash	$ 704,989	$ 540,861	$ 164,128	$ (445,320)
$ 1,362,625	Accounts Receivable	$ 611,804	$ 941,406	$ (329,602)	$ (750,821)
$ 23,013	Prepaid Assets	$ 47,690	$ 222,507	$ (174,816)	$ 24,677
$ 2,535,947	**Total Assets**	**$ 1,364,484**	**$ 1,704,774**	**$ (340,290)**	**$ (1,171,463)**
	LIABILITIES				
$ 1,837,029	Accounts Payable	$ 735,115	$ 1,875,466	$ (1,140,351)	$ (1,101,913)
$ 572,459	Other Current Liabilities	$ 1,295,255	$ 767,016	$ 528,239	$ 722,796
$ 2,409,487	**Total Liabilities**	**$ 2,030,370**	**$ 2,642,483**	**$ (612,112)**	**$ (379,117)**
	EQUITY				
$ -	Retained Earnings	$ -	$ -	$ -	$ -
$ 126,459	Net Income	$ (665,886)	$ (937,708)	$ 271,822	$ (792,346)
$ 126,459	**Total Equity**	**$ (665,886)**	**$ (937,708)**	**$ 271,822**	**$ (792,346)**
$ 2,535,947	**Total Equity & Liabilities**	**$ 1,364,484**	**$ 1,704,774**	**$ (340,290)**	**$ (1,171,463)**

Accounts Receivable	Accruals for Basic & SPED, and federal funding.
Prepaid Assets	Rent, expenses for related services, liability insurance, and K12 expenses.
Accounts Payable	Mostly K12 charges.
Other Current Liabilities	K12 accruals for OLS, computers, and materials. Also includes an accrual for related services.

Ohio Digital Learning School by K12

Cash Flow Summary

	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25
Beginning Cash Balance	$ 1,150,309	$ 1,538,045	$ 1,975,303	$ 1,301,416	$ 941,141	$ 2,010,296
Federal/State Funding	706,609	767,960	732,293	267,146	1,442,147	475,164
Other Income/Advance	36	46	50	30	40	54
Payments - Non-K12	(318,909)	(330,748)	(406,231)	(377,451)	(273,032)	(331,919)
Payments - K12	-	-	(1,000,000)	(250,000)	(100,000)	(100,000)
Ending Cash Balance	$ 1,538,045	$ 1,975,303	$ 1,301,416	$ 941,141	$ 2,010,296	$ 2,053,595

	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26
Beginning Cash Balance	$ 2,053,595	$ 1,168,404	$ 1,335,878	$ 899,411	$ 505,909	$ 540,861
Federal/State Funding	433,923	948,126	917,360	603,306	585,533	1,364,097
Other Income/Advance	51	32	38	21	15	27
Payments - Non-K12	(319,165)	(280,684)	(353,865)	(296,829)	(450,597)	(449,996)
Payments - K12	(1,000,000)	(500,000)	(1,000,000)	(700,000)	(100,000)	(750,000)
Ending Cash Balance	$ 1,168,404	$ 1,335,878	$ 899,411	$ 505,909	$ 540,861	$ 704,989

*****K12 Payment request of $50,000 for July 2026 Board Approval*****

Ohio Digital Learning School by K12

Federal Funds Summary

Program Name	Grant Year	Available Funding	Expenses Incurred YTD	Remaining Balance	Percentage Remaining	Funds Requested
Title I-A Improving Basic Programs	2026	253,974	170,328	83,646	33%	119,521
Title I - NC Supplemental School Improvement	2026	259,213	177,908	81,305	31%	85,187
Title II-A Supporting Effective Instruction	2026	50,698	40,131	10,567	21%	-
Title IV-A Student Support and Academic	2026	22,415	16,133	6,282	28%	2,044
IDEA-B Special Education	2026	261,173	242,740	18,433	7%	182,394
Expanding Opportunities for Each Child	2026	114,969	20,881	94,088	82%	3,432
Stronger Connections Grant	2026	7,128	-	7,128	100%	-
Grand Total		$ 969,570	$ 668,120	$ 301,450	31%	$ 392,578

THE HUNTINGTON NATIONAL BANK
PO BOX 1558 EA1W37
COLUMBUS OH 43216-1558

OHIO DIGITAL LEARNING SCHOOL
1745 INDIAN WOOD CIR STE 110
MAUMEE OH 43537-4061

Have a Question or Concern?

Stop by your nearest Huntington office or contact us at:

1-800-480-2001

www.huntington.com/businessresources

Huntington Unlimited Plus Checking — *Account: -------6590*

Statement Activity From:
06/01/26 to 06/30/26

Days in Statement Period	30
Average Ledger Balance*	1,096,091.66
Average Collected Balance*	1,096,091.66

* The above balances correspond to the service charge cycle for this account.

Beginning Balance	**$548,760.04**
Credits (+)	**1,337,162.67**
Electronic Deposits	1,337,135.64
Interest Earned	27.03
Debits (-)	**1,169,868.74**
Regular Checks Paid	42,560.17
Electronic Withdrawals	126,119.75
Wire Transfer Debits	251,188.82
Other Debits	750,000.00
Total Service Charges (-)	**78.07**
Ending Balance	**$715,975.90**

Average Percentage Yield Earned this period 0.030%

Other Credits (+) — *Account:-------6590*

Date	Amount	Description
06/12	1,201,009.29	STATE OF OHIO MAINT/WARR 061226 EDU0107813335 EDU01*COM0409926***NOTE: SCHOOL FINANCE PAYMENT - INVOICE #0409926 IRN 017643\
06/12	431.71	STATE OF OHIO MAINT/WARR 061226 EDU0107814165 EDU01*40XSC826*\
06/15	76,841.43	STATE OF OHIO MAINT/WARR 061526 EDU0107814167 EDU01*40XSCC26*\
06/15	58,853.21	STATE OF OHIO MAINT/WARR 061526 EDU0107814177 EDU01*40XSCW26*\
06/30	27.03	INTEREST PAYMENT

Checks (-) — *Account:-------6590*

Date	Amount	Check #	Date	Amount	Check #
06/24	372.75	6556 13409	06/03	142.50	13376*
06/05	125.00	13188*	06/10	50.09	13377
06/23	125.00	13319*	06/09	137.22	13378
06/23	3,190.33	13323*	06/09	225.00	13379
06/23	185.60	13334*	06/23	125.00	13380
06/05	125.00	13346*	06/16	125.00	13381
06/01	67.28	13359*	06/10	346.00	13382
06/17	72.50	13365*	06/08	403.75	13383
06/08	658.84	13369*	06/10	1,300.00	13384
06/04	1,740.00	13372*	06/10	6,000.00	13385
06/04	10,575.00	13373	06/22	254.71	13386
06/04	508.50	13374	06/29	225.00	13388*

Checks (-)

Account:-------6590

Date	Amount	Check #	Date	Amount	Check #
06/24	225.00	13389	06/24	213.47	13411*
06/22	325.00	13390	06/24	225.00	13413*
06/24	249.65	13391	06/25	376.23	13414
06/18	120.00	13393*	06/25	345.74	13415
06/16	225.00	13394	06/24	367.25	13416
06/15	165.00	13395	06/25	127.34	13417
06/15	103.89	13396	06/25	454.10	13418
06/26	579.56	13398*	06/25	463.67	13419
06/29	576.48	13399	06/25	264.30	13420
06/24	612.61	13400	06/29	503.42	13423*
06/29	205.25	13402*	06/29	1,078.39	13425*
06/25	204.45	13403	06/30	250.00	13426
06/26	472.62	13404	06/30	533.65	13434*
06/25	453.41	13405	06/30	2,911.66	13435
06/24	594.60	13406	06/30	1,183.50	13436
06/23	234.26	13407	06/30	166.25	13439*
06/29	294.35	13408	06/30	375.00	13441*

(*) Indicates the prior sequentially numbered check(s) may have 1) been voided by you 2) not yet been presented 3) appeared on a previous statement or 4) been included in a list of checks.

Other Debits (-)

Account:-------6590

Date	Amount	Description
06/03	1,752.76	ESERS WEB ACH CONTRIBUTE 260603 000000000640733
06/04	9,307.08	State Teachers R EDDP151019 319862 D448
06/08	184.04	LEASE SERVICES ACH PYMTS 260606 100-5360491-002
06/12	82.18	DONNELLON MCCART DONNELLON ID69Q8VDFK
06/12	102,790.15	ASF, DBA Insperi PAYROLL 260611 0004547200
06/17	1,752.76	ESERS WEB ACH CONTRIBUTE 260617 000000000643228
06/17	9,307.08	State Teachers R EDDP151019 320941 D448
06/22	943.70	NITEL NITEL ST-S8Z7X2S8W3G4
06/24	250,000.00	ACH SETTLMT REL DATE_FUND HNB HVACH OHIO DIGI
06/24	500,000.00	ACH SETTLMT REL DATE_FUND HNB HVACH OHIO DIGI
06/30	251,188.82	OUTGOING FEDWIRE TRANSFER - MANUAL

Service Charge Detail

Account:-------6590

Date	Service Charge (-)	Waives and Discounts (+)	Description
06/15	43.00		FRAUD PROTECTION SERVICE FEES
06/15	35.00		ONLINE PAYMENT CENTER FEES
06/15	.07		ACH ORIGINATION FEES
06/15	40.00		MONTHLY SERVICE FEE

Service Charge Detail — *Account:-------6590*

Date	Service Charge (-)	Waives and Discounts (+)	Description
06/15		40.00	TOTAL RELATIONSHIP SERVICE FEE WAIVE

Service Charge Summary — *Account:-------6590*

Previous Month Service Charges (-)	**$118.07**
Credits - Previous Month Charges (+)	40.00
Net Service Charges	**$78.07**
Total Service Charges (-)	**$78.07**

Balance Activity — *Account:-------6590*

Date	Balance	Date	Balance	Date	Balance
05/31	548,760.04	06/10	515,111.98	06/23	1,732,042.39
06/01	548,692.76	06/12	1,613,680.65	06/24	979,182.06
06/03	546,797.50	06/15	1,749,028.33	06/25	976,492.82
06/04	524,666.92	06/16	1,748,678.33	06/26	975,440.64
06/05	524,416.92	06/17	1,737,545.99	06/29	972,557.75
06/08	523,170.29	06/18	1,737,425.99	06/30	715,975.90
06/09	522,808.07	06/22	1,735,902.58		

IMPORTANT INFORMATION ABOUT YOUR TREASURY MANAGEMENT SERVICES AGREEMENT

If you have Treasury Management Services through Business Online, (e.g., Account Reconcilement, Automated Clearing House ("ACH"), Automated Sweep, Business Security Suite, Cash Deposit and Fulfillment, Controlled Disbursement, eBill Present & Pay, Electronic Deposit, Information Reporting, Integrated Payables, Lockbox Services, Wire Transfer, Zero Balance Accounting, etc.) please know that unless otherwise agreed upon, changes have been made to the Treasury Management Services Agreement, effective August 1, 2026. A copy of the Treasury Management Services Agreement can be viewed at www.huntington.com/TMServiceAgreement.

Changes to the Treasury Management Services Agreement (the "Agreement") are as follows:

1. PART VI: CASH VAULT DEPOSIT AND FULFILLMENT SERVICES

   The following sentence has been added to the end of Section 1.A.: "If you reduce the frequency of Armored Courier pick ups without our approval, or you no longer have Armored Courier services (for a period of time or permanently), we may reverse any provisional credits and cease providing provisional credit thereafter. We may also charge an additional fee."

   The following sentence has been added to the end of the first paragraph of Section 3: "If you reduce the frequency of Armored Courier pick ups without our approval, or you no longer have Armored Courier services (for a period of time or permanently), we may reverse any provisional credits and cease providing provisional credit thereafter. We may also charge an additional fee."

2. PART IX: ELECTRONIC DEPOSIT SERVICES

   In Part A, "Section 1" has been deleted.

   The following language has been added to the end of Section B (additional/modified language italicized):

   "*(ix) you shall at all times require employees accessing this Service to abide by your policies and procedures relating to the creation and management of Electronic Files created by RDC or ICL.*

   In addition to the foregoing, you represent to us and agree that:

   (i) We reserve the right, in our sole discretion, not to accept deposits for any reason; provided, however, that in refusing to accept any deposit, we shall act in good faith and use our reasonable business judgment. You agree not to deposit via RDC or ICL "ineligible items," as that term is used by the Board of Governors of the Federal Reserve. You further agree not to deposit Remotely Created Checks (RCC) without our agreement; and,

   (ii) *You shall be solely responsible for transmitting or delivering ICLs to us by the times and on the dates specified by us. We may reject any ICL as determined by us, in our sole discretion, to have been submitted after or before the time required by any applicable schedule or deadline. You agree to be solely liable for, and we shall not have any liability whatsoever to you for, any ICL or other information contained therein that is not received by us or for any ICL or other information contained therein that is intercepted or altered by an unauthorized third party. You agree that we have no obligation to accept an ICL and may reject any ICL or other information contained therein submitted by you. We have no obligation to notify you of the rejection of an ICL or other information contained therein or for the failure to notify you of such rejection. Upon receipt of an ICL submitted by you, we may examine such ICL and other information contained therein to verify that you have complied with this Agreement and followed any Implementation Documentation. If we determine that you have not complied with this Agreement or followed the Implementation Documentation or if errors exist in the ICL or other information contained therein, we may, in our sole discretion, reject the ICL. We also reserve the right to charge you for rejected images at the rates disclosed in the fee schedules or otherwise communicated to you from time to time as provided for in this Agreement. We may, at our option, also perform a risk management analysis of one or more ICLs submitted by you to detect potentially fraudulent checks, and, in our sole discretion, we may reject any such ICL or other information contained therein. If the ICL is balanced and the other information contained therein meets the requirements of these provisions, then we may accept the ICL for deposit. Upon* *acceptance of the ICL, we shall electronically notify you of receipt and acceptance of the ICL for deposit via email as provided by you to us (hereinafter the "Acknowledgment Notification"). The Acknowledgement Notification confirms the ICL has been received and confirms information contained in the ICL such as check volumes and total deposit amount. Information and data reported in the Acknowledgment Notification may be received prior to final posting and confirmation and is subject to correction and is for informational purposes only and may not be relied upon. You agree that we shall have no liability for the content of payment-related information. Notwithstanding the fact that we have accepted an ICL for deposit, any credit made to your account shall be provisional, and you shall remain liable to us for any errors, inaccuracies, breach of warranties and any other loss sustained by, or claim made, against us."*

3. A new PART XIV: INTEGRATED RECEIVABLES is added and the remaining parts re-numbered. Here is the new Part XIV:

   "Section 1. Description of Services. Our Integrated Receivables Service (the "Service") receives multiple payment types, applies the payments to your customer accounts and invoices, and aggregates your treasury management receivables into one user interface.

   The Service includes the following:

   (i) Importing payments made by check, credit card, electronic fund transfer (EFT), automated clearing house (ACH), and other payment methods;
   (ii) Extracting key data elements from the payment information;
   (iii) Auto-matches payments to open invoices and mark matched invoices as paid;
   (iv) Processes remittance data provided in various formats such as image scans, lockbox files, emails, etc., and then matches this data with the appropriate invoice or invoices; and,
   (v) Allows you to manually review, manage, and approve exceptions.

   Section 2. Our Obligations. We will provide a Web Portal where you may access account information, resolve exceptions and manage digital payments. We may modify or terminate certain functionalities in our sole discretion; however, we shall not terminate a core functionality of the Service unless it is replaced by an equivalent functionality.

   Section 3. Your Obligations. You shall review receivables and resolve exceptions on a regular basis using our Web Portal. You understand that the information available to you in connection with the Service is updated periodically and therefore, at any point in time may not reflect the most up to date information in our records. You acknowledge and agree that the Service does not include any recommendation, guaranty, representation or warranty whatsoever. We shall not be responsible for errors in, or delays regarding, information provided to us by other financial institutions, information provided to us by you or your customers, or other non-Bank sources."

4. A new PART XVI: MOBILE DEPOSITS is added and the remaining parts re-numbered. Here is the new Part XVI:

   Section 1. Mobile Deposit. We allow you to scan your Checks with software provided by us using equipment you provide (typically a smartphone camera), to create image files that you will send to us and that we may accept for deposit into your Account(s) stated above. You will access Mobile Deposit and make deposits through an approved Communication Method in accordance with our Security Procedures. Deposits will be sent to us in the form of an electronic file containing images of Checks ("Electronic File"). Prior to using the Services, you represent and warrant that you have instituted policies and procedures regarding use of the Services and have trained your staff with access to the Services in accordance with such policies and procedures.

   Section 2. Electronic Files or IRDs. You will create for deposit an Electronic File where you are the payee or the holder of the Checks. We may create Image Replacement Documents from such Electronic File. The terms "Substitute Check" and "Image Replacement Document" ("IRD") may be used interchangeably and have the same meaning as defined by 12 U.S.C. 5001 et seq. and corresponding regulations. We may refuse to process or return IRDs or the Electronic File for any reason at any time before accepting such IRDs or Electronic Files for deposit; provided, however, that in returning, or refusing to process any deposit, we shall act in good faith and use our reasonable business judgment. Your deposits are deemed made when we accept IRDs or Electronic Files for deposit. We, in our discretion, may notify you that we will or will not accept IRDs or Electronic Files for deposit. Until we accept the Electronic File or IRDs, any information contained in the Electronic Files or IRDs belongs to and is your sole responsibility. Any information from Checks or items contained in the software belongs to and is your sole responsibility. Any physical Check in your possession or your agent's belongs to and is your sole responsibility.

When you make deposits via Mobile Deposit with Electronic Files, you represent to us and agree that:

i. you are the payee or holder of the Checks;
ii. the Electronic Files contain exact images of the front and back of the Checks which you seek to deposit;
iii. the Electronic Files enable us to create IRDs that meet the definition of "Substitute Check" and conform to all standards prescribed by 12 U.S.C. 5001 et seq. and correcponding regulations;
iv. the Electronic Files do not contain any fraudulent items;
v. no depository bank, drawee, drawer, or endorser will receive presentment or return of an IRD, the original Check, or a copy or other paper or electronic version of an IRD or original Check such that we, a bank, drawer, drawee, or endorser will be asked to make payment based on a Check that bank, drawee or endorser has already paid;
vi. we are able to create IRDs from Electronic Files in such a manner that subsequent endorsements will not render previous endoresements illegible;
vii. Checks are drawn on a financial institution in the United States and are payable in United States currency; and,
viii. you have procedures that require your employees using Mobile Deposit to mark, frank, or otherwise indicate on the physical Check that it has been scanned for electronic deposit, and such marking or franking does not interfere with the MICR line, payee, date, amount (formal and informal), signature, or endorsement on the Check. A proper endorsement shall state, at a minimum, "For Mobile Deposit to The Huntington National Bank".
ix. We reserve the right, in our sole discretion, not to accept deposits for any reason; provided, however, that in refusing to accept any deposit, we shall act in good faith and use our reasonable business judgment. You agree not to deposit via Mobile Deposit "ineligible items," as that term is used by the Board of Governors of the Federal Reserve. You further agree not to deposit Remotely Created Checks (RCC) without our agreement.

Section 3. Availability of Mobile Deposit. You must initiate deposits before the applicable cut-off time (as it applies to mobile deposits) on a Business Day in order for us to process such deposits on that Business Day. If you initiate deposits after the applicable cut-off time on a Business Day, we will begin to process such deposits on the next Business Day. Processing of deposits by us does not mean that we have accepted deposits.

Section 4. Additional Company Responsibilities. In addition to instituting policies and procedures regarding use of the Services and training its staff with access to the Services in accordance with such policies and procedures, Company also agrees as follows:

(i) Company has implemented and continually maintains a cybersecurity program that includes administrative, technical, and physical safeguards designed to protect the confidentiality and the integrity of Electronic Files and IRDs;
(ii) Company has shared previous three (3) years of Cybersecurity Events and remediation plans, if applicable;
(iii) Company will report to us any successful Cybersecurity Event within three (3) business days of discovery by contacting your primary banking contact;
(iv) Company has procedures in place to limit employee access to the history of deposits sent to Huntington via the Services;
(v) Company retains records of Checks for the length of time required by your applicable state record retention laws;
(vi) Company must shred any original Check after verification of deposit. Original Checks that have been deposited and verified must be destroyed within ninety (90) calendar days. Until you destroy any Check or image of the same, you must, at a minimum, keep such document in a secure locked area or in a password protected environment. If you create an image of the Check, you must create a read-only image that cannot be copied or reproduced; and,
(vii) Company understands that appropriate training and education materials can be accessed through the Web Portal.

Section 5. Audit. In order to ensure that you are in compliance with the terms of these Services and Applicable Law, we may conduct periodic onsite visits during reasonable business hours and upon at least twenty-four (24) hours advance notice. Further, you agree to cooperate with us and provide to us any documents or information we request, including, but not limited to, your files, records, and Checks (or images of the same if the originals have been destroyed). You agree to institute reasonable internal controls at our request. Failure to comply with this Section shall be a material breach of this Agreement.

Section 6. Reserve Account. If, upon our review of your Account activity, we determine that abuse or unauthorized activity is or may be occurring with respect to these Services, we may require that you maintain a reserve account ("Reserve Account") with a minimum balance equal to the previous month's total deposits or an amount as otherwise requested by us, subject to quarterly adjustment on the first day of each quarter. You grant to us a security interest in, and lien on, the funds in the Reserve Account, to secure the prompt and full payment of all your obligations to us. We will make withdrawals from the Reserve Account for reimbursement in connection with returned deposited items (including those which are the subject of UCC warranty claims). The Reserve Account will be under our sole dominion and control, and you will have no right of withdrawal of any of the funds in the Reserve Account will be under our sole dominion and control, and you will have no right of withdrawal of any of the funds in the Reserve Account, notwithstanding any Account Rules for that account. After you or we terminate these Services, we will turn over the remaining funds in the Reserve Account to you no later than one hundred eighty (180) days after such termination. In the event that the balance in the Reserve Account goes below the required amount for any reason, you shall immediately send us sufficient funds to bring the Reserve Account balance up to the minimum required level and we shall be permitted to debit another Account of yours to fulfill such request."

5. Re-numbered Part XIX: Glossary has a new section (i) as follows:

"Cybersecurity Event" means any observable occurrence within an information system or network that indicates a potential change in security posture, such as a user login, firewall block, or system alert. A successful Cybersecurity Event is an event resulting in unauthorized access to, disruption, or misuse of an information system.

The remaining definitions have been re-lettered.

6. Pages have been re-numbered and typos corrected.

Ohio Digital Learning School

Actuals for the Month

FY 2025-2026

June 2026

Funding Sources		
Basic Formula Funding - K-8 and HS	$	964,367
Special Education Funding - K-8 and HS	$	135,014
Other State Unrestricted Funds	$	-
State Restricted Funds - Non-SPED	$	24,065
State Restricted Funds - SPED	$	-
Federal - Title Funds	$	115,348
Federal - IDEA Funds	$	25,059
Other Federal Funds	$	17,449
Other Funding/Inc - Included in M&T base	$	-
Other Funding/Inc - Non M&T Base	$	15
Interest Income / Other	$	204,052
Total Funding	$	1,485,370
Instruction - Teachers		
Salary - Regular	$	81,209
Salary - Special Ed	$	57,653
Salary - ICs / Advisors / Counselors	$	28,550
Salary - Title	$	-
Salary - Other	$	6,447
Stipends	$	53,750
Salary - Part-Time Special	$	-
Salary - Part-Time ICs / Advisors / Counselors	$	6,105
Benefits	$	79,811
Bonus	$	8,132
Travel	$	1,763
Phone	$	672
K12 Instructional Materials	$	-
K12 Curriculum Delivery	$	-
K12 Charges-3rd Party Teacher	$	9,450
Teacher Laptops	$	132
Non-Instructional Materials & Supplies	$	565
Conf., Teacher Training & Prof. Dev.	$	29,588
Printing, Mailing, Postage	$	59
Tuition reimb.	$	-
ISP	$	6,986
Other	$	1,169
Total Instruction - Teachers	**$**	**372,041**
Instruction - Students		
Proctored Exams & Test Administration	$	863
K12 Curriculum Delivery	$	294,524
K12 Instructional Materials	$	-
K12 Computer, Peripherals, & Software	$	71,694
ISP	$	-
Sales Tax	$	-
K12 Charges Other	$	2,156
Other	$	9,812
Total Instruction - Students	**$**	**379,049**
Student and Family Services		
Special Ed Contracted Svcs & Other Related Exp.	$	8,661
Field Trips	$	-
Hybrid Program	$	-
School Events	$	112
Annual School Reports	$	-
School Premiums	$	-
Non-K12 Other	$	-
Total Student and Family Services	**$**	**8,773**
School Administration & Governance		
Educational Services	$	222,803
Oversight/Sponsor Fee	$	41,991
Legal Services	$	-
Payroll Services	$	11,737
Auditing - External	$	168
Board Development & Training	$	1,125
Administrator Travel	$	-
Administrator Phone	$	-
Admin Computer, Peripherals, & Software	$	-
Non-K12 Administrative Staff Salaries	$	44,659
Non-K12 Administrative Staff Benefits	$	11,601
Non-K12 Administrative Staff Bonus	$	2,841
Consultants	$	-
Temporary employees	$	-
Non-K12 Other	$	2,600
Total School Administration & Governance	**$**	**339,525**
Technology		
Technology Services	$	103,975
Non-K12 Other	$	-
Total Technology	**$**	**103,975**
Insurance / Facilities / Other		
Rent	$	2,912
Maintenance/Repair Facility	$	-
Water & Electric	$	-
Telephone	$	406
Internet Connection	$	944
Conference calls	$	-

Copier / Fax Lease	$	266
Outside Copying	$	-
Office Postage and Shipping	$	-
Office supplies and equipment	$	85
Computer equip. & installation	$	-
General Liability Insurance	$	5,441
Bank fees	$	132
Depreciation	$	-
Other	$	-
Total Insurance / Facilities / Other	**$**	**10,186**
Total School Expenditures This Period	**$**	**1,213,548**
Surplus (Deficit) This Period	**$**	**271,822**

ODLS BOARD MEETING

July 22, 2026

THINGS TO KNOW

Ohio Digital Learning School by K12

Virtual open house: **July 30th, August 13th**

K12 board and partner summit: **10/6-10/8**

August PD: **8/5/2026**

OCCS convocation: **8/6/26**

First Day of School: **8/17/2026**

Ohio Digital Learning School by K12

SCHOOL INFO.

1048 Total Students	88 students in the pipeline	142 New students approved	0 Suspensions & 0 Explosions

GRADUATION INFORMATION

349 graduates
Extra 30 from summer and fall are SY24/25 grads
(Last Year 376)

231 STs completed Business IRC
(Last Year 225)

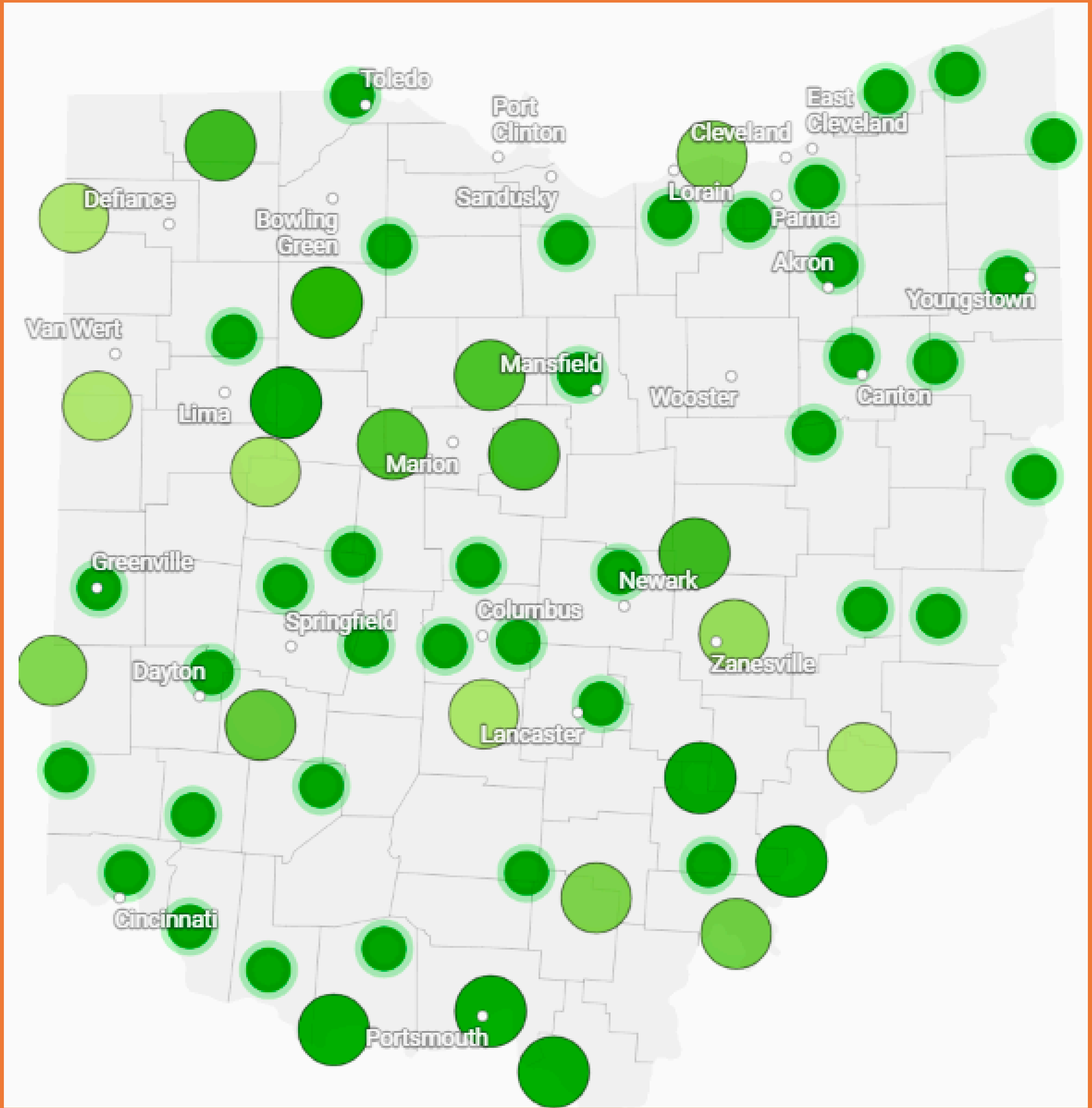
STAFFING UPDATES

Filled Positions:

ELA
Math
Science
Social Studies-2
IS-3
Ed Program Coordinator

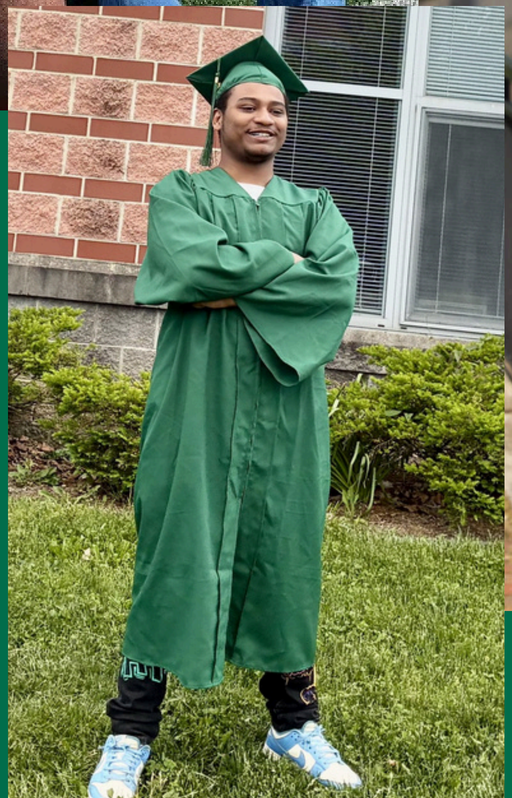
Open Positions:

IS-1
Science-1
Math-1
ELA-1



Toledo
Port Clinton
Cleveland
East Cleveland
Defiance
Bowling Green
Sandusky
Lorain
Parma
Akron
Youngstown
Van Wert
Mansfield
Wooster
Canton
Lima
Marion
Greenville
Newark
Columbus
Springfield
Zanesville
Dayton
Lancaster
Cincinnati
Portsmouth

SOME ODLS 2026 GRADUATES



Insurance Update

ODLS

Process Update

Since the last meeting, we have started the shopping phase of securing quotes from other Insurance Brokers and/or payroll services.

Right now, Insperity operates as both for ODLS

As mentioned last board meeting, new contract with Insperity included about 28% increase

Proposed Plan

Consider changing ODLS Employer portion from 80% to cover 83%

This would lessen the burden for staff as we shop options

Ideally, this would allow us to retain staff at this point in year

Current Amount at 80% Board Coverage

Increase	
School	$149,231.89
Employee	$ 30,441.35
Total	$179,673.24

Proposed Amount 83% Board Coverage

Total for employee only		$ 1,552.55	Avg	$ 310.51
Total for Additional coverage		$ 4,353.96	Avg	$ 395.81

School contribution	Current (80%)	$531,843.48
	New (83%)	$698,150.01
	Increase	$166,306.53
Employee	Increase	$ 13,366.71
	Total	$179,673.24

Going to 83% Board coverage, would increase portion $17,074.

Ohio Digital Learning School by K12™

THANK YOU!

www.odls.k12.com

SEMI-ANNUAL ACTS OF HARASSMENT, INTIMIDATION, AND BULLYING

1.1.2026 - 6.1.2026

Discipline Infractions	Total Infractions
Harrasment	0
Intimidation	0
Bullying	0

Ohio Digital Learning School by K12™

Ohio Digital Learning School Student Wellness and Success Fund Plan

Ohio Digital Learning School will use the Student and Wellness Success Funds to fund two school counselors, one family and engagement coordinator, and one school nurse. These positions will allow us to service the whole student and support them on their path to graduation.

Initiative 1: Hiring and retention of 3 Counselors

School counselors play a crucial role in supporting the mental health of students. Their responsibilities include:

- Emotional Support: School counselors provide a safe and confidential space for students to express their emotions and concerns. They offer emotional support and guidance to help students navigate challenges.
- Educational Guidance: They guide academic and career choices, helping students set goals and make informed decisions about their future, which can contribute to overall well-being.
- Preventive Programs: Counselors often implement preventive programs that focus on mental health awareness, stress management, and building resilience among students.
- Collaboration with Families and Staff: School counselors work closely with parents, teachers, and other school staff to create a network of support for students. This collaborative approach ensures a holistic approach to student well-being. Overall, school counselors play a multifaceted role in fostering the mental health and well-being of students, addressing both immediate concerns and promoting long-term resilience.

Initiative 2: Hiring and retention of a Family and Engagement Coordinator

As a virtual school, family engagement is crucial to success, and the Family and Engagement Coordinator is the catalyst for creating a supportive and holistic educational environment by fostering community connections and family engagement while providing essential support services. The family and engagement coordinator will:

- Establishing Connections: Creating connections between students, their families, and community resources by developing strategies to strengthen ties and collaborations in the school community to enhance overall student well-being.
- Promoting Engagement and Positive Support: Create opportunities for families to actively participate in the learning process by fostering an environment that encourages collaboration, engagement, and overall success in the virtual learning setting.

Initiative 3: Hiring and retention of a School Nurse

A virtual school nurse plays a critical role in maintaining and promoting student health in an online learning environment. By providing remote medical consultations, health education, and preventive services, a virtual school nurse can help reduce absenteeism, manage chronic conditions, and respond to health concerns.

- Enhance Student Health: Provide immediate medical advice and ongoing health management for students through virtual consultations.
- Promote Wellness Education: Educate students on healthy lifestyle choices, disease prevention, and mental health awareness through online workshops and resources.
- Support Academic Success: Reduce health-related barriers to learning, thereby improving attendance and academic performance in a virtual setting.

Ohio Digital Learning School anticipates the initiatives these funds supply will:

- Increase graduation rate;
- Decrease in dropout rate;
- Increase course passing rate;
- Increase family satisfaction and enrollment retention of students.

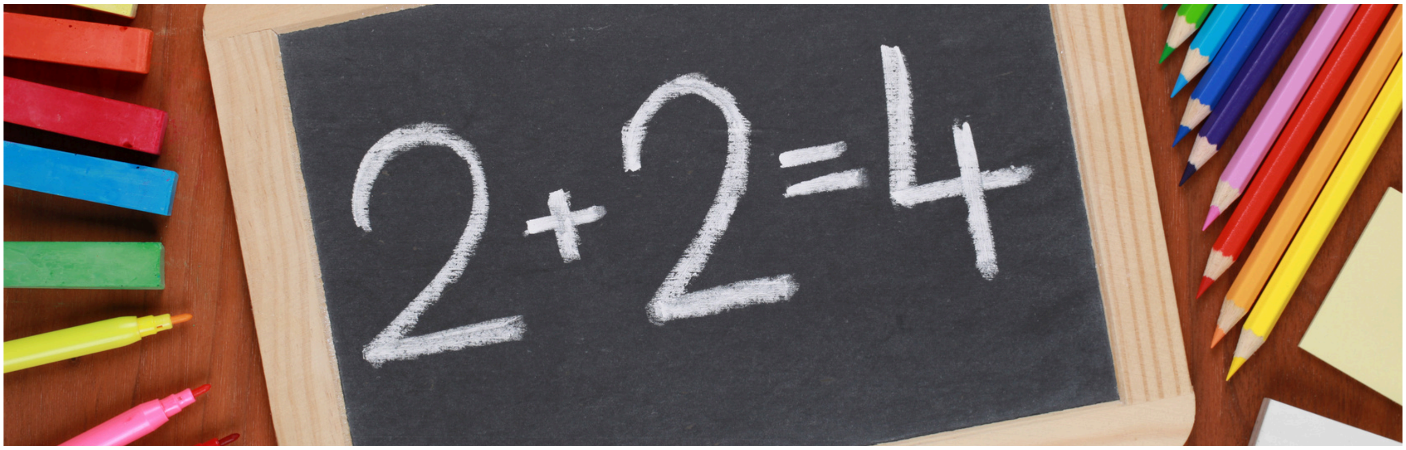
Community Partners:

- Educational Service Center of Lake Erie West to provide training to administrators, teachers, and other stakeholders and offer various school services, such as attendance services and family engagement resources.
- Ohio Digital Learning School services students throughout the state of Ohio and strives to provide referrals and resources to families no matter the county they live in. We have a wide range of contacts for mental health programs throughout the state and ensure families are connected to any program needed.

July 2026

LEGAL UPDATE

For Ohio Community School Boards



SENATE BILL 19

In late June Governor DeWine signed into law Senate Bill 19 a wide-ranging education bill with a heavy focus on math education. The bill requires:

- Schools to provide evidence-based academic intervention services, free of cost, to students who demonstrate a limited level of skill in either a prescribed state diagnostic assessment or a state assessment, in math, English language arts, or both subjects. Services may be provided directly by the school, through a vendor, or both, and must be reported in EMIS.
- DEW to review core math curricula and establish lists of high-quality core math curriculum/instructional materials and evidence-based math intervention programs.
- Schools to develop a math achievement improvement plan if less than 51% of students score proficient or higher on the 3rd grade math assessment.

SB 19 eliminates current law regarding advanced math courses and instead requires schools to:

- Adopt a comprehensive math placement and promotion policy
- Enroll each 6th grade high math achieving student in a math course in 7th grade that combines in a single school year 7^{th} & 8^{th} grade math standards and enroll in Algebra 1 in 8th grade
- Enroll each high math achieving student in grades 3-5 in advanced learning opportunities in mathematics

Senate Bill 19...continued...

- Beginning with the 27-28 school year DEW must randomly select 5% of schools for a review of their academic intervention services.
- Requires DEW to promote innovative programs designed to increase student achievement and engagement, improve student wellness, and prepare students for the workforce and post-secondary education.
- Permits community schools to request approval from DEW to establish an innovative education pilot program, which waives certain requirements and allows a school to implement a new/different educational approach.

Question & Answer:

Q: Isn't there another another education bill affecting community schools?

Yes, House Bill 455 was signed into law on July 10th. The bill creates a new method of determining community school closure. Instead of relying primarily on local report card ratings, DEW will rank community schools using statewide rankings: bottom 5% on Performance Index (PI) and rank in the lowest 10% on a special community school closure value-added progress dimension gain index. HB 455 also requires e-schools to offer virtual state testing in addition to in-person administration. Look for the August Legal Update for more details.

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